

Relationship Dividend

What is Relationship Dividend?

Relationship Dividend is a special dividend disbursed annually that rewards and thanks members for their loyalty to MTC Federal.

How do I qualify for a dividend?

There are two ways to qualify for a Relationship Dividend. Members in good standing will receive a percentage of year-to-date interest paid on loans and dividends earned on deposits **if you meet the minimum Relationship Dividend payout of \$10.**

What is a member in good standing?

A member in good standing must have an open account, at least \$50 in a Share Savings Account, be current on all loans and must not have caused the credit union a loss.

Is the Relationship Dividend paid every year?

The Relationship Dividend is never guaranteed. It is a direct result of membership participation throughout the year. The more MTC Federal products and services a member takes advantage of, the better chances of a Relationship Dividend at the end of the year.

When will the Relationship Dividend post?

Your Relationship Dividend that was declared for year-end will post and be available on January 1st.

Where will the Relationship Dividend be posted?

Your Relationship Dividend will be deposited directly into your primary Share Savings Account. Your transaction description will appear on your Statement as **Relationship Dividend.**

Is credit card interest included in the Relationship Dividend?

Yes. Credit Card interest paid will be included in the Relationship Dividend for members in good standing.

Where can interest paid and dividends earned be found?

On your January MTC Federal Statement and MTC Federal Visa® Platinum Credit Card Statement.

Will I have to report my Relationship Dividends on my taxes?

Yes. It will be included on your 1099-INT form annually, after the disbursement of the Relationship Dividend for the year it was accumulated.

How can I increase my Relationship Dividend?

You can increase your Relationship Dividend by moving loans and deposit services to MTC Federal. Not only can we save you money but you will earn more on your Relationship Dividend. Growing our cooperative one member at a time will increase the opportunity for more Relationship Dividend earnings. Share the Love by referring unlimited family and friends to MTC Federal today.

If I join now, will I qualify for a Relationship Dividend this year?

Yes, but the sooner you join, the better. As soon as you join MTC Federal, your deposits and loans count toward your Relationship Dividend! You must have accumulated enough interest or dividends to qualify for at least a \$10 Relationship Dividend.

How do I join MTC Federal?

You can apply for membership through our website at www.mtcfederal.com or call us at 800-442-7792 to find out how you qualify for membership.